Minutes of the Regular Meeting of the

Asset Management Advisory Board

October 23, 2018

Lake Lure Municipal Center

Present: Charlie Ellis, Chair
Bob Wald
Mike Holden
Andy Bell
Linda Turner
Tom McKay

Also Present: John Moore, Town Council Liaison
Michelle Jolley, Town Clerk
Brad Burton, Interim Community Development Director

Absent: N/A

CALL TO ORDER

Chairman Ellis called the meeting to order at 9:36 a.m. and welcomed those present.

APPROVAL OF THE AGENDA

Ms. Turner made a motion to approve the Agenda as presented. Mr. McKay seconded and the motion carried 5-0.

APPROVAL OF THE MINUTES

Mr. Holden made a motion to approve the August 28, 2018 Minutes. Mr. Wald seconded and the motion carried 5-0.

DISCLOSURE OF POTENTIAL CONFLICTS

There were no potential conflicts with the items on the Agenda.

STATUS REPORTS

a) Potential Acquisitions – There have been no new property acquisitions.
b) Properties Identified for Disposition – No properties have been identified for disposition.
c) Property Development Activity – No property development activity discussed.

UNFINISHED BUSINESS

a) Continue Review of all Abstracts for TOLL Land Assets – Brad Burton, Interim Community Development Director provided a brief update on the inventory list and map.

NEW BUSINESS

a) Mr. Bell discussed monetizing branding opportunities stating that there are a number of properties the Town owns and a number of services that could be paid for with private contributions. He felt that there is money within the community that could be contributed to benefit the Town for services, activities, and properties. He stated the Town has many assets that could carry names and felt that there are citizens in town that would be willing to contribute. The Board ensued in a lengthy discussion regarding annual, capital, and deferred contributions and how to start the process of monetizing town assets. Mr. Bell stated he would be willing to be involved in a task force regarding this matter.

b) Review deed for the Lodge on Lake Lure – Chairman Ellis noted that there was no language in the deed regarding the Lodge's sign that is placed on town property.

c) Discussion of the inventory list and map was briefed on previously in the meeting.

d) Future of the Asset Management Advisory Board – Chairman Ellis explained that this board was formed as an ad hoc task force and eventually evolved into a standing board that meets monthly. He felt that this board had completed what it was tasked to do and may no longer be needed. He explained that he would not be seeking reappointment when his term ends in December. He mentioned that there are no current applications on file. Ms. Turner stated that she plans to resign at the end of the year and felt that the Board should be disbanded. Mr. Holden also felt that the Board had served its' purpose and stated he would not be seeking reappointment at the end of his term in December. Chairman Ellis suggested publishing the inventory list and map on the website and finalizing a report to send to Council. Mr. McKay agreed and felt the only outstanding unfinished business is the commercial strip center. He also felt that this board may no longer be needed. Mr. Wald was also in favor of disbanding. Mr. Bell stated that this Board has been a utility to the Town and felt the work could be turned over with some supervision with reviewing the inventory list/map. He suggested adding a column on the website along with the inventory list and map which would show the donors who made contributions. Commissioner Moore stated that this board was formed to look into the town's assets and felt that the Board has accomplished what they were tasked with plus more. Chairman Ellis suggested that the Board put together an outline for a report to send to Council, including the map and inventory list, and a recommendation that the Board be disbanded. Commissioner Moore stated that he would brief Council on what was discussed.

The Board discussed the meeting date in December. Chairman Ellis felt that the Board needed two more meetings. He stated the next meeting would be to review the inventory list and to determine bullet points to document to send to Council and provide them with any recommendations. The Board unanimously agreed to not hold a meeting in December.

ADJOURNMENT

There being no further business, Mr. Holden made a motion to adjourn the meeting. Mr. Bell seconded and the motion passed 5-0. The meeting was adjourned at 11:12 a.m.

ATTEST

Charles E Ellis

Charlie Ellis, Chairman

Michelle Jolley

Michelle Jolley, Town Clerk